

CUTTACK CENTRAL CO-OPERATIVE BANK LTD., CUTTACK
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2020

Balance as on 31-03-2019	Code No.	Expenditure Particulars	Balance as on 31-03-2020	
			Inner	Outer
1	2	3	4	5
		1		
		Interest paid on Borrowings and Deposits		
537,741,907.00	401	Interest paid on Borrowings	670,862,303.00	
993,391,412.25	402	Interest paid on Deposits	979,732,273.00	1,650,594,576.00
1,531,133,319.25				
		2		
		Salary and Allowance		
94,104,308.68	405	Salary	145,929,403.17	
398,409.00	406	T.A. to Staff	443,141.00	
467,072.00	407	Bonus/Ex-gratia paid to Staff	350,038.00	
0.00	408	Liveries	0.00	
0.00	409	Training	99,785.00	
14,442,950.00	411	Contribution to P.F.	16,121,634.00	
14,266,176.00	412	Gratuity	45,146,554.00	
7,909,322.00	413	Other contingent and Estt. Expenses	9,210,411.00	
0.00	410	Contribution to Pension Fund	0.00	217,300,966.17
		3		
		Director Local Committee Member Fees & Allowance		
443,750.00	421	Director Local Committee Member Fees & Allowance	783,400.00	783,400.00
132,031,987.68				
1,663,165,306.93		PAGE TOTAL :		1,868,678,942.17

1	2	3	4	5
1,663,165,306.93			B.F.	1,868,678,942.17
		4		
			Rent, Taxes, Insurance & Lighting	
3,918,688.00	425		House rent paid	4,225,984.00
3,314,991.80	426		Rent and Taxes	79,530.40
130,730,663.00	427		Income Tax paid	93,521,587.00
18,384,825.40	428		Insurance Charges	20,222,317.22
3,330,139.00	429		Lighting Charges	3,330,527.50
159,679,307.20				121,379,946.12
		5		
			Law Charges / Legal Expenses	
994,009.00	431		Law Charges	1,027,846.00
994,009.00				1,027,846.00
		6		
			Postage/Telegram/Telephone	
34,338.85	435		Postage & Telegram	20,858.10
904,275.00	436		Telephone Charges	4,329,977.18
938,613.85				4,350,835.28
		7		
			Audit Fees	
1,709,449.00	440		Audit Fees	530,522.00
1,709,449.00				530,522.00
		8		
			Depreciation & Repair to property	
2,357,204.20	441		Repair and Maintenance	2,942,349.60
6,029,548.75	442		Depreciation	4,904,777.37
8,386,752.95				7,847,126.97
		9		
			Stationery / Printing / Advertisement	
			Stationery & Printing	2,479,756.60
2,244,200.93	445		Advertisement	444,249.00
797,277.00	446			2,924,005.60
3,041,477.93				
		10		
			Amortization to Govt. Securities	
3,188,476.00	450		Loss from sale or dealing with Non-Banking assets	3,504,000.00
1,841,103,392.86			PAGE TOTAL :	2,010,243,224.14

1	2	3	4	5
1,841,103,392.86		B.F.		2,010,243,224.14
		11	Other Expenditure	
1,297,081.34	451		Vehicle Expenses	1,595,741.00
10,454,160.32	452		Commission paid	10,179,690.90
35,162.50	453		Donation and Subscription	70,401.00
11,390.00	454		Newspaper Periodically (HO)	11,150.00
1,795,793.00	455		Contingency & Misc. Expenses	1,041,201.81
1,474,072.51	456		Committee Meeting Expenses	1,271,332.49
2,976,593.00	457		Subsidy and Incentives	2,700,205.00
747,606.00	458		Seminar, Conference, Studies and Co-operative Week	394,897.00
0.00	460		Contribution to Co-op. Edn. Fund	0.00
0.00	461		Training Centre Expenses	0.00
0.00	464		Loss on OTS A/C	0.00
0.00	490		Computer Online Expenses	0.00
18,791,858.67		12	Provisions	17,264,619.20
96,683,774.00	4621		O.D. Int. reserve for the year 2019 - 2020	60,954,339.72
0.00	4622		Bad & Doubtful debt. On NPA 2019 - 2020	55,460,233.95
7,086,552.00	4623		Provision against Standard Assets	3,686,848.79
322,000,000.00	4624		Provision for others (Imbalance)	309,250,000.00
0.00	4624		Provision for others	127,133,315.37
0.00	4624		Provision for 7th pay salary 2019 - 2020	0.00
425,770,326.00		13	Balance on Profit	556,484,737.83
171,472,244.01	298		Profit for the Year 2019 - 2020 (Rs.19,55,59,934.32)	195,559,934.32
2,457,137,821.54			GRAND TOTAL :	2,779,552,515.49

Foster & Associates
Chartered Accountants

(Signature)

Administrator, Cuttack Central Co-op. Bank
Cum-Collector & District Magistrate, Cuttack
Administrator
Cuttack Central Co-op. Bank Cum
Collector & District Magistrate, Cuttack

(Signature)
Manager (O&A)
Cuttack Central Co-operative Bank Ltd. Cuttack
Nimchouri, Cuttack
Chief Executive Officer
Cuttack Central Co-operative Bank Ltd. Cuttack

Balance as on 31-03-2019		Code No.	Particulars	Balance as on 31-03-2020	
1	2		3	Inner	Outer
			INCOME	4	5
			14		
			Interest and Discount		
1,239,234,389.47	301		Interest received on loans and advances	1,849,423,949.05	
810,261,298.98	302		Interest received on investment.	920,589,038.00	2,770,012,987.05
2,049,495,688.45					
			15		
			<u>Commission Exchange and Brokerage</u>		
2,527,401.10	303		Commission Exchange and Brokerage	1,565,522.17	1,565,522.17
2,527,401.10					
			16		
			<u>Subsidy and Donation</u>		
0.00	304		Subsidy and Donation	0.00	0.00
0.00					
			17		
			<u>Other Receipts</u>		
0.00	325		House rent received	0.00	
0.00	326		Admission, Share Transfer Fees	0.00	
3,532,074.00	327		Dividend received on Share	4,980,295.00	
401,582,657.99	329		Miscellaneous Receipts	2,993,711.27	
0.00	435		Postage and Telegram	0.00	
0.00	408		Liveries	0.00	7,974,006.27
405,114,731.99			18		
			<u>Loss if any</u>		
0.00	298		Loss for the Year 2019 - 2020	0.00	0.00
2,457,137,821.54			GRAND TOTAL :		2,779,552,515.49

Administrator, Cuttack Central Co-op. Bank
Cum-Collector & District Magistrate, Cuttack

Administrator
Cuttack Central Co-op. Bank Cum
Collector & District Magistrate, Cuttack

Chief Executive Officer
Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack

Manager (O&A)
Manager (Operation & Accounts)
Cuttack Central Co-operative Bank Ltd.
Nimchour, Cuttack

Statutory Auditor (C/A FIRM)
For SRD G & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA. DINESH GOCHHAYAT)
Partner
M.No.-069129, FRN-327175E